



OVERSEAS PARTNERS LTD.

Cumberland House
One Victoria Street . Hamilton HM 11

P.O. Box HM1581
Hamilton HM GX . Bermuda

Tel 441 295 0788
Fax 441 292 9142

Announcement – November 9, 2005

OPL is pleased to announce that it will pay a liquidating distribution in the amount of \$1.40 per share on Wednesday January 4, 2006. This distribution will be paid to shareowners of record at the close of business on November 7, 2005.

Notice of the distribution together with a discussion of certain federal income tax matters associated with the distribution will be mailed to shareowners on or around the payment date.