

OPL's FINALIZED ACCOUNTS**Overseas Partners Ltd
in Liquidation
Balance Sheet Summary**

	<u>31st December</u> <u>2006</u> <u>US\$</u>	<u>31st January</u> <u>2006</u> <u>US\$</u>
<u>Assets</u>		
Cash and Cash Equivalents	61,249,687	57,620,340
Other Assets	2,999,971	1,011,961
	64,249,658	58,632,301
	64,249,658	58,632,301
<u>Liabilities</u>		
Accounts Payable and other Liabilities	110,000	938,559
Reserve for estimated costs during the Liquidation Period	945,000	0
	1,055,000	938,559
	1,055,000	938,559
<u>Members' Equity</u>		
Common Stock (118,749,500 shares of 10 cents each)	11,874,950	11,874,950
Retained Earnings	51,319,708	45,818,792
	63,194,658	57,693,742
	63,194,658	57,693,742
<u>Total Liabilities & Members' Equity</u>	64,249,658	58,632,301
Estimated Net Book Value per share	0.53	0.49

Notes:-

- 1) The company was placed into Members Voluntary Liquidation on 31st January, 2006
- 2) The eventual amount to be returned to Shareowners by way of a Final Liquidation Distribution is not yet known.

Overseas Partners Ltd
in Liquidation
Statement of Income and Expenditure
For the Year Ended 31st December, 2006

	<u>Total 12 Months</u> <u>1/2/06</u> <u>to 31/12/06</u> <u>US\$</u>	<u>11 Months</u> <u>1/2/06</u> <u>to 31/12/06</u> <u>US\$</u>	<u>Pre- Liquidation</u> <u>1/1/06</u> <u>to 31/1/06</u> <u>US\$</u>
<u>Income</u>			
Interest	2,775,218	2,616,394	158,824
Realised Gain on Sale	42,622		42,622
Amortisation of Fixed Interest Security	(66)		(66)
	<u>2,817,774</u>	<u>2,616,394</u>	<u>201,380</u>
<u>Expenditure</u>			
Administration Expenses	4,736,092	221,326	4,514,766
Liquidation Costs	377,967	377,967	
Bank Charges	333	333	
	<u>5,114,392</u>	<u>599,626</u>	<u>4,514,766</u>
<u>Profit/(Loss) before Taxes</u>	(2,296,618)	2,016,768	(4,313,386)
Tax Refund Due	3,999,961	3,999,961	0
<u>Net Profit /(Loss)</u>	<u>1,703,343</u>	<u>6,016,729</u>	<u>(4,313,386)</u>
Other Adjustments:-			
Net Unrealised Loss on Available-for-Sale Securities	(11,388)		(11,388)
Reserve for estimated costs during the Liquidation Period	(945,000)	(945,000)	
Withholding Tax Provision Released	429,187	429,187	
<u>Comprehensive Profit /(Loss) for the Period</u>	<u>1,176,142</u>	<u>5,500,916</u>	<u>(4,324,774)</u>

Notes:-

- 1) The company was placed into Members Voluntary Liquidation on 31st January, 2006.
- 2) The tax figure of \$3,999,961 represents abatement taxes due from the Massachusetts Dept of Revenue. Of this amount \$999,990 has been received during 2006, the balance is payable over the next three years.
- 3) The eventual amount to be returned to Shareowners by way of a Final Liquidation Distribution is not yet known.